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COMPANY INFORMATION

BOARD OF DIRECTORS			
NON-EXECUTIVE DIRECTORS	:	MR. MUHAMMAD IRFAN ALI MR. FARRUKH SAJJAD MR. MUHAMMAD WAJID MR. SHAFQATULLAH	- CHAIRMAN BOARD OF DIRECTORS
EXECUTIVE DIRECTORS	:	MR. ZAFAR ASIM MR. SALEEM-UL-HAQUE	- CHIEF EXECUTIVE OFFICER
INDEPENDENT DIRECTOR	:	MR. ASGHAR IQBAL	
AUDIT COMMITTEE	:	MR. ASGHAR IQBAL MR. MUHAMMAD WAJID MR. MUHAMMAD IRFAN ALI	- CHAIRMAN - MEMBER - MEMBER
HUMAN RESOURCE & REMUNERATION COMMITTEE	:	MR. ASGHAR IQBAL MR. ZAFAR ASIM MR. MUHAMMAD WAJID	- CHAIRMAN - MEMBER - MEMBER
CHIEF FINANCIAL OFFICER	:	MR. SALEEM-UL-HAQUE	
COMPANY SECRETARY	:	MR. MUHAMMAD HANIF GERMAN	
AUDITORS	:	FARUQ ALI & CO. CHARTERED ACCOUNTANTS	
	:	FEROZE SHARIF TARIQ & CO. CHARTERED ACCOUNTANTS	
LEGAL ADVISORS	:	KHALID ANWER & COMPANY – ADVOCATES	
TAX ADVISORS	:	SHARIF & COMPANY – ADVOCATES	
FACTORY OFFICE	:	PLOT NO. 1, DEWAN FAROOQUE INDUSTRIAL PARK, HATTAR, DISTRICT HARIPUR (K.P.K)	
CORPORATE OFFICE	:	FINANCE & TRADE CENTRE BLOCK-A, 2ND FLOOR, SHAHRAH-E-FAISAL, KARACHI.	
REGISTERED OFFICE	:	PLOT NO. 6, STREET NO. 9, FAYYAZ MARKET, G-8/2, ISLAMABAD, PAKISTAN	
SHARE REGISTRAR / TRANSFER AGENTS	:	BMF CONSULTANTS PAKISTAN (PRIVATE) LIMITED ANUM ESTATE BUILDING, ROOM NO. 310 & 311, 3RD FLOOR, 49, DARUL AMAN SOCIETY, MAIN SHAHRAH-E-FAISAL, ADJACENT TO BALOCH COLONY BRIDGE, KARACHI, PAKISTAN.	
BANKERS	:	AL BARAKA ISLAMIC INVESTMENT BANK LIMITED ALLIED BANK LIMITED ASKARI BANK LIMITED BANK ALFALAH LIMITED BANK OF KHYBER LIMITED BANK OF PUNJAB LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED MEEZAN BANK LIMITED SUMMIT BANK LIMITED NATIONAL BANK OF PAKISTAN LIMITED STANDARD CHARTERED BANK LIMITED (PAKISTAN) SILK BANK LIMITED UNITED BANK LIMITED	

DEWAN SALMAN FIBRE LIMITED

DIRECTORS' REVIEW

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 1st quarter ended on September 30, 2020 in compliance with the requirements of section 245 of the Company's Ordinance 1984, as amended through Companies (amendment) Ordinance 2002 and Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan

OPERATING AND FINANCIAL RESULTS AT A GLANCE

	(Rupees In '000')
SALES (NET)	(Nil)
COST OF SALES	(140,204)
GROSS LOSS	(140,204)
OPERATING EXPENSES	9,194
OPERATING LOSS	(149,398)
FINANCE COST	(48,558)
LOSS BEFORE TAXATION	(100,840)
TAXATION	24,590
LOSS AFTER TAXATION	(76,250)

Company recorded net sales of Rs. Nil (2019- Rs. Nil) during the period under review suffered loss after taxation amounted to Rs. 76.250 million. (2019 Rs. 87.752 million).

THE PERIOD UNDER REVIEW

Despite of our best efforts during the period under review, we were unable to start the plants of your company due to unavailability of Working Capital. However, management of your company makes their best efforts to operate the largest unit of the country.

The Company is successfully facing litigations with lenders as elaborated in our previous audited financial statements. The Management is fully confident that the Company will have favorable decision from the concerned courts.

INDUSTRY OVERVIEW

During the period under review, domestic textile sector witnessed great recovery and it revived to pre-covid-19 level. Productions have scaled up to full-capacity as demand from downstream businesses increased. Overall, Pakistan's textile industry is operating exceptionally, in a much better position as compared to regional competitors as well. Some of the world buyers have diverted their orders to Pakistan from China, India and Bangladesh for different reasons. Most of the demand is created in garments, hospital bed sheets and face masks which are cotton dominated but synthetic market has also grown domestically.

Moreover, with recent government announcement of fixing energy tariffs for one year, lowering of interest rates for the new projects has also stimulated growth in textile sector with overall positive outlook.

The availability of PTA and MEG did not show much fluctuation, however, prices declined towards end of the quarter under review.

Your company remained closed in the period under review.

ACKNOWLEDGEMENT

The Board expresses the hope that it's valued shareholders, Federal and Provincial Government functionaries, banks, financial institutions and customers of Salsabil, shall continue to extend their cooperation, support and patronage as in the past.

The Board also expresses its appreciation for the valuable services, loyalty and laudable efforts continuously rendered by the executives, staff members and workers of the company and recognize that they are most valuable assets of the Company.

CONCLUSION

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Raheem, in the name of our beloved prophet, Muhammad (Peace Be Upon Him), for continued showering of His blessings, Guidance, Strength, Health and Prosperity on our Nation, Country and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to the whole of Muslim Ummah, Aameen, Summa Aameen.



Zafar Asim

Chief Executive

Karachi: October 24, 2020

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Muhammad Irfan Ali

Chairman Board of Directors



STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2020

	UN-AUDITED SEPT. 30, 2020	AUDITED JUNE 30, 2020
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized capital		
630,000,000 (2013: 630,000,000) Ordinary shares of Rs. 10/- each	6,300,000	6,300,000
90,000,000 (2013: 90,000,000) Preference shares of Rs. 10/- each	900,000	900,000
	7,200,000	7,200,000
Issued, subscribed and paid-up capital	3,663,211	3,663,211
Revenue reserves	350,000	350,000
General reserves	(20,066,082)	(20,050,033)
Accumulated losses		
Capital reserves		
Surplus on revaluation of property, plant and equipment	3,217,135	3,277,340
	(12,835,736)	(12,759,482)
NON CURRENT LIABILITIES		
Long term loans	255,500	248,559
Deferred liabilities	1,122,530	1,149,460
	1,378,030	1,398,019
CURRENT LIABILITIES		
Trade and other payables	958,022	952,028
Short term borrowings	13,770,926	13,770,926
Overdue portion of long term loans	4,561,924	4,619,074
Provision for taxation	162,992	162,992
	19,453,864	19,505,020
Contingencies and commitments		
	--	--
	7,996,158	8,143,557
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, plant and equipment	6,184,665	6,315,545
CURRENT ASSETS		
Stores and spares	585,740	585,740
Stock in trade	--	--
Trade debts	721,683	736,647
Advances - Considered good	13,110	13,611
Short term deposits and prepayments	151,437	151,437
Other receivables - Considered good	6,080	5,873
Cash and bank balances	13,443	14,704
	1,491,493	1,508,012
Non current assets held for sale	320,000	320,000
	7,996,158	8,143,557

The annexed notes form an integral part of this interim condensed financial information.

Zafar Asim
Chief Executive

Saleem-ul-Haque
Chief Financial Officer

Muhammad Irfan Ali
Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED

**PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE QTR ENDED SEPTEMBER 30, 2020**

	<u>Year Ended</u>	
	SEPT 30, 2020	SEPT 30, 2019
	(Rupees in '000)	
Sales	--	--
Cost of sales (fixed costs)	140,204	158,162
Gross loss	(140,204)	(158,162)
Distribution cost	501	501
Administration expenses	8,693	12,190
	9,194	12,691
Operating loss	(149,398)	(170,853)
Finance cost	6,942	6,245
Other charges	(55,500)	(62,967)
	(48,558)	(56,722)
(Loss) / before taxation	(100,840)	(114,131)
Taxation		
Deferred	24,590	26,379
(Loss) / after taxation	(76,250)	(87,752)
Loss per share - Basic (Rupees)	(0.21)	(0.72)
Loss per share - Diluted (Rupees)	(0.20)	(0.68)

The annexed notes form an integral part of this interim condensed financial information.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors



YD | A YOUSUF DEWAN COMPANY

CASH FLOW STATEMENT FOR THE QTR ENDED SEPTEMBER 30, 2020

	SEPT 30, 2020	SEPT 30, 2019
	(Rupees in '000)	
Cash Flow from Operating Activities		
Loss before taxation	(100,840)	(114,131)
Adjustments for:		
Depreciation	130,882	146,337
Unwinding discount	6,941	6,244
Loss on sale of investments	--	19,033
Dividend income	--	(6,928)
Provision for gratuity	1,203	1,456
Exchange gain	(55,500)	(75,071)
Financial charges	1	1
cash outflow before working capital changes	(17,313)	(23,059)
Movement in Working Capital		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	14,972	6,954
Advances	500	(170)
Other receivables	(165)	(117)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	5,995	4,295
	21,302	10,962
Cash generated /(used) from operations	3,990	(12,097)
Payments for:		
Staff gratuity	(3,545)	(300)
Financial charges	1	1
Tax	(207)	(1,267)
	(3,751)	(1,568)
Net cash generated in operating activities	239	(13,665)
Cash Flow from Investing Activities		
Sale proceed of fixed assets	--	4,950
Dividend income received	--	6,928
	--	11,878
Cash Flow from Financing Activities		
Liabilities against assets subject to finance lease - Net	(1,500)	--
Net Increase/ (decrease) in cash and cash equivalents	(1,261)	(1,787)
Cash and cash equivalents at beginning 1st July 2020	(2,958,191)	(2,956,815)
Cash and cash equivalents at 30 September 2020	(2,959,452)	(2,958,602)
Note - A		
Cash and Cash Equivalents		
Cash and cash equivalents include:		
Cash and bank balances	13,443	14,293
Short term finances:		
-Short term running finances	(2,970,019)	(2,970,019)
-Book Overdraft	(2,876)	(2,876)
	(2,972,895)	(2,972,895)
	(2,959,452)	(2,958,602)

The annexed notes form an integral part of this interim condensed financial information.

Zafar Asim
Chief Executive

Saleem-ul-Haque
Chief Financial Officer

Muhammad Irfan Ali
Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED

**STATEMENT OF OTHER COMPREHENSIVE INCOME - (Un-audited)
FOR THE QTR ENDED SEPTEMBER 30, 2020**

	SEPT 30, 2020	SEPT 30, 2019 (Restated)
	(Rupees in '000)	
Net loss after taxation	(76,250)	(87,752)
Impact of change in tax rate	--	37,685
Total comprehensive loss transferred to equity	<u>(76,250)</u>	<u>(50,067)</u>

The annexed notes form an integral part of this interim condensed financial information.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors



STATEMENT OF CHANGES IN EQUITY FOR THE QTR ENDED SEPTEMBER 30, 2020

	Issued, subscribed and paid-up share capital	Revenue reserves			Capital reserves		Total capital reserves	Total equity
		General reserve	Accumulated losses	Total revenue reserves	Unrealised gain due to change in fair value of investment	Surplus on revaluation of property, plant and equipment		
(Rupees)								
Balance as on 1 July 2019	3,663,211	350,000	(19,389,719)	(19,389,719)	--	3,544,902	3,544,902	(11,831,606)
Loss for the year ended 30 September 2019	--	--	(87,752)	(87,752)	--	--	--	(87,752)
Other comprehensive income	--	--	--	--	--	37,685	37,685	37,685
Total comprehensive income/ Loss for the year	--	--	(87,752)	(87,752)	--	37,685	37,685	(50,067)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	67,833	67,833	--	(67,833)	(67,833)	--
Balance as at 30 September 2019	3,663,211	350,000	(19,409,638)	(19,409,638)	--	3,514,754	3,514,754	(11,881,676)
Balance as on 1 July 2020	3,663,211	350,000	(20,050,033)	(19,700,033)	--	3,277,340	3,277,340	(12,759,482)
Loss for the year ended 30 September 2020	--	--	(76,250)	(76,250)	--	--	--	(76,250)
Other comprehensive income	--	--	--	--	--	--	--	--
Total comprehensive income/ Loss for the year	--	--	(76,250)	(76,250)	--	--	--	(76,250)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	60,201	60,201	--	(60,201)	(60,201)	--
Balance as at 30 September 2020	3,663,211	350,000	(20,066,082)	(19,716,082)	--	3,217,139	3,217,139	(12,835,732)

The annexed notes form an integral part of these financial statements.

Zafar Asim
Chief Executive

Saleem-ul-Haque
Chief Financial Officer

Muhammad Irfan Ali
Chairman Board of Directors

**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

1 THE COMPANY AND ITS OPERATIONS

The Company was incorporated in Pakistan on 4 October 1989 and its shares are listed on Pakistan Stock Exchange. It is engaged in manufacturing and sale of polyester, acrylic fibre and tow products. However, the operations of the Company are closed since December 2008.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company is situated at Plot No. 6, street no. 9, Fayyaz market, G-8/2, Islamabad, Pakistan.
- The factory office of the Company is situated at Plot No. 1, Dewan Farooque Industrial Park, Hattar, District Haripur (K.P.K), Pakistan.
- The corporate office of the Company is situated at Finance and Trade Centre, Block-A, 2nd Floor, Shahrah-e-Faisal, Karachi, Pakistan.

2 GOING CONCERN ASSUMPTION

The condensed interim financial statements for the period ended 30 September 2020 reflect loss after taxation of Rs.76.250 million (2019: Rs.87.752 million) and as of that date it has accumulated losses of Rs.19.716 billion (2019: Rs.19.410 billion) which have resulted in net capital deficiency of Rs.12.836 billion (2019: Rs.11.881 billion). The operations of the Company are closed since December 2008 due to working capital constraints. Further, the Company has been unable to ensure timely repayments of debts owing to financial institutions due to liquidity problems and short term finance facilities have not been renewed by banks. Following course most of the lenders have gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders have also filed winding up petitions. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

The condensed interim financial statements has been prepared on going concern assumption because the above conditions are temporary and would reverse. The management is confident that the outcome will be positive as the Company is negotiating re-profiling of the debt with all the lenders and is expected to be closed in near future. Accordingly, the Company has approached its lenders for the restructuring of its entire debt in the following manner:

- a) All the debt obligations of the Company be converted into Interest Bearing Long Term Loan in proportion to their respective current exposures;
- b) Principal to be repaid in 12 years in equal quarterly installments commencing from the 28th month of the restructuring date;
- c) Mark-up payable as on 31 December 2008 to be freezed and paid quarterly over a period of three years commencing after 3 months from the restructuring date;

The management believes that the restructuring proposal presented is workable and would enable the Company to service its debts. Therefore, the management is confident that the proposal will be accepted by its lenders. Accordingly, the condensed interim financial statements has been prepared on a going concern basis.



3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the first quarter ended 30 September 2020 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2020.

3.3 The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarters ended 30 September 2020 and 2019 and the notes forming part thereof have not been reviewed by the auditors of the Company.

4 SIGNIFICANT ACCOUNTING POLICIES

4.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2020 except those that stated in note 4.2 (a) below.

4.2 Change in accounting standards, Interpretations and amendments to published accounting and reporting standards

a) Standards and amendments to published accounting and reporting standards which were effective during the quarter ended 30 September 2020.

IFRS 16 'Leases' - IFRS 16 replaces the previous lease standard: IAS 17: Leases. As the distinction between operating and finance lease is eliminated, it has resulted in leases being recognised on the statement of financial position except for short-term and low-value leases. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognised.

However, the application of IFRS 16 does not have any material impact on the Company's books of account.

The amendments that were mandatory for the quarter ended 30 September 2020 are considered not to be relevant for the Company's financial reporting process and hence have not been disclosed here.

b) Standards and amendments to approved accounting and reporting standards that are not yet effective

There is a new standard and certain amendments and interpretation to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after 01 July 2020. However, these

DEWAN SALMAN FIBRE LIMITED

standard, amendments and interpretation will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2020.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2020.

6 CONTINGENCIES AND COMMITMENTS

The status of contingencies and commitments are same as reported in the annual financial statements for the year ended 30 June 2020.

7 NON-CURRENT ASSET HELD-FOR-SALE

This represent equity investment in Dewan Petroleum (Private) Limited representing 12.6 million ordinary shares of Rs. 10/- each at a premium of Rs.15.397/-. The investment has been classified as held for sale upon management's intention to sell the same within next accounting cycle in the manner to be deemed appropriate, equitable, fit and beneficial to the interests of the Company, which will enable to resume operations of the Company. For the purpose special resolution was passed by the shareholders in the Extra Ordinary General Meeting of the Company held on 23 June 2008, which was expired during the preceding financial year, however the management will seek further shareholders' approval before disposal of the same.

8 TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties during the period under consideration.

9 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

10 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on 24 October 2020 by the Board of Directors of the Company.

11 GENERAL

The figures have been rounded off to the nearest thousand rupees.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors



ڈائریکٹر رپورٹ

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2021-2020 کے پہلے سہ ماہی یعنی کہ 30 جنوری 2020 کے لیے غیر آڈٹ ملخص معیاری مالیاتی رپورٹس حاضر خدمت ہیں۔ جو کمپنیز آرڈیننس 1984 کی دفعہ 245 (ترمیم شدہ 2002) اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے جاری کارپوریٹ گورننس کے ضابطے کے تحت پیش کیے جا رہے ہیں۔

مالیاتی صورتحال کا جائزہ

(’000 روپے)

(مضر)	مجموعی فروخت
(140,204)	فروخت اور ترسیل کے اخراجات
(140,204)	مجموعی نقصان
9,194	انتظامی اخراجات
(149,398)	انتظامی نقصان
(48,558)	مالیاتی نقصان
(100,840)	کل اثاثہ نقصان
24,590	بیکس
(76,250)	بعد از بیکس نقصان

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت معفری (2019: مضر)، کمپنی کا مجموعی نقصان 76,250 ملین روپے (2018: 87,752 ملین روپے) رہا۔

زیر جائزہ مدت کا خلاصہ

زیر جائزہ مدت کے دوران ہماری بہترین کوششوں کے باوجود، ورکنگ کپٹل کی عدم دستیابی کے سبب ہم آپ کی کمپنی کے آپریٹنگ شروع کرنے سے قاصر رہے۔ تاہم، آپ کی کمپنی کی انتظامیہ ملک کے سب سے بڑے پورٹ کو چلانے کے لئے اپنی پوری کوشش کر رہی ہے۔

جیسے کہ ہمارے پچھلے آڈٹ شدہ مالی کوشاؤروں میں وضاحت کی گئی ہے کہ آپ کی کمپنی قرض دہندگان کے ساتھ کامیابی سے قانونی چارہ جوئی میں مصروف ہے۔ منجنت کو مکمل احاطہ ہے کہ کمپنی کو متعلقہ عدالتوں سے کمپنی کے حق فیصلہ حاصل ہوگا۔

صنعت کا مجموعی جائزہ

زیر جائزہ مدت کے دوران، مقامی ٹیکسٹائل کے شعبے میں زبردست بحالی دیکھنے میں آئی اور یہ کوڑ-19 سے پہلے جیسی سطح پر بحال ہو گئی۔ سوت کا سٹک کے کاروباروں کی مانگ میں اضافہ کے ساتھ ہی پیداوار پوری صلاحیت سے شروع ہو گئی ہیں۔ مجموعی طور پر، پاکستان کی ٹیکسٹائل انڈسٹری غیر معمولی طور پر کام کر رہی ہے، جبکہ علاقائی حریف کے مقابلے میں یہ بہتر صورتحال میں ہے۔ دنیا کے کچھ خریداروں نے مختلف وجوہات کی بناء پر چین، ہندوستان اور بنگلہ دیش سے اپنے آرڈر پاکستان کی طرف منتقل کر دیے ہیں۔ زیادہ تر طلب گارمنٹس، اسپتال کی بیڈ شیٹ اور چھڑے کے ماسک جیسی مصنوعات میں پیدا ہوئی ہے جو اصل میں سوت کی مصنوعات ہیں لیکن ساتھ ساتھ مصنوعی دھوا کے بنی مصنوعات نے بھی مارکیٹ میں مقامی طور پر ترقی کی ہے۔

مزید برآں، حالیہ حکومت کے ایک سال کے لئے توانائی کے نرخوں کو طے کرنے کے اعلان کے ساتھ ساتھ سٹے منصوبوں کے لئے شرح سود کو کم کرنے نے بھی مجموعی طور پر مثبت نقطہ نظر کے ساتھ ٹیکسٹائل کے شعبے میں ترقی کی حوصلہ افزائی کی ہے۔

پلی ٹی اے اور ایم ای بی کی دستیابی میں زیادہ تار چڑھاؤ نہیں دیکھا گیا تاہم زیر غور سہ ماہی کے اختتام پر ان کی قیمتوں میں کمی دیکھی گئی۔

آپ کی کمپنی زیر غور مدت میں بند رہی۔

اظہار تشکر:

بورڈ کمپنی کو اپنے قابل قدر حصص یافتگان، وفاقی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سلیبل کے گاہکوں سے امید ہے کہ، ماضی کی طرح ان کا تعاون، حمایت اور سرپرستی جاری رہے گی۔ بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وفاداری اور قابل ستائش کوششوں کو نہ صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

اختتام:

آخر میں ہم اللہ کے حضور یہ دعا کرتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدقے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرما۔ ہمیں صراطِ مستقیم عطا فرما۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، بنام امت مسلمہ میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرما۔ آمین، عمرہ آمین۔

عرفان علی

چیرمین بورڈ آف ڈائریکٹر

کراچی

تاریخ: ۲۴ اکتوبر، ۲۰۲۰

”حقیقت میں میرا رب دعا کا بڑا سننے والا ہے“ (القرآن)

بورڈ کی طرف سے

ظفر عاصم

چیف ایگزیکٹو